

## **Vizient Statement on Passage of the Protecting Medicare and American Farmers from Sequester Cuts Act**

December 10, 2021 - Vizient, Inc. applauds Congress for taking action to avert a series of impending Medicare cuts before they take effect on January 1, 2022 by passing the Protecting Medicare and American Farmers from Sequester Cuts Act. The legislation extends the moratorium on the 2% Medicare sequestration, avoids implementation of a 4% reduction in Medicare spending due to Statutory Pay-As-You-Go (PAYGO) requirements and lessens the Medicare payment reductions to physicians as well. Thanks to Congress' bipartisan effort, physicians and hospitals will avoid devastating payment reductions in 2022, providing critical relief to hospitals and health systems as they continue to struggle with uncertainty for the future and ongoing challenges in responding to the COVID-19 pandemic.