

# Procurement Services

Increase productivity with on-time product fulfillment, at the right price

## How does your procurement operation measure up?

**The impact of overlooking the impact of administrative supply chain functions can result in noticeable operational breakdowns.**

With all of the effort that goes into the contracting effort, how do you ensure that you are capturing your contract value at the right price, every time?

## Can you answer these key questions?

- How well things are going or how operationally efficient could they could be?
- How do you ensure that you are capturing the right price at the point of purchase?
- Do you have documented policies and procedures for your procurement operations?
- Do you measure your procurement operational performance?

## Driving supply chain operational improvement

Today's health leaders are required to improve patient care and deliver savings, while reducing operating costs in every function of the organization.

Increased competition, lower reimbursement rates and over- expansion are just a few factors driving the need to uncover operational efficiencies.

In the new healthcare landscape, where on-time product fulfillment is as critical as ever, doing so at any cost is no longer a sustainable approach. Going forward, supply chain must get the product to the bedside on time, at the right price. In addition, vendors must be paid according to the proper terms of each agreement. Taking advantage of the solutions that are proven and readily available is crucial.

## The good news

There is a way to increase the efficiency within the procurement function that can increase throughput and productivity.

## Vizient Procurement Services

Vizient Procurement Services leverage technology to provide economies of scale, discipline, and standardization with the highest possible customer service and support to manage procurement operations that meet best-in-class benchmarks resulting in increased throughput and productivity.

## Optimizing the procurement process

It is easy to assume that the function is operating efficiently until critical price discrepancies go unresolved and require innumerable staff-hours to research and reconcile.

Our team of procurement experts will manage your purchase transactions from requisition to payment using proprietary technology to optimize many time consuming back office functions, freeing up your resources to focus on strategic supply chain cost reduction initiatives.

## Why this solution works

As an extension of your operation, we support the procurement function with discipline and standardization to:

- Leverage technology to provide economies of scale, discipline, and standardization of the procurement process across the entire enterprise
- Ensure procurement functions are provided with the highest possible customer service and support
- Provide a suite of analytics to measure the health of procurement operations against best in class benchmarks
- Manage purchase price discrepancies and ensures the right price is paid for contracted supplies and services
- Manage the entire purchase order life-cycle including expedites, backorders and receiving discrepancies,
- Increase throughput and productivity. Processing on average >1,500 purchase orders/FTE/month

## Proven, results-driven methodology

In a fully optimized procurement function, in many cases, productivity can improve by 2-3x through discipline and standardized processes.



Holistic approach



Process standardization



Supply continuity



Measure improvement



Price resolution



Optimized supply chain procurement



To learn more, please visit [vizientinc.com/efficiency](https://vizientinc.com/efficiency) or email us at [p2p@vizientinc.com](mailto:p2p@vizientinc.com).

As the nation's largest member-driven health care performance improvement company, Vizient provides network-powered insights in the critical areas of clinical, operational, and supply chain performance and empowers members to deliver exceptional, cost-effective care.